
News Release

MINISTER CLEMENT ANNOUNCES FEDNOR INVESTMENT TO STRENGTHEN THE ECONOMY AND CREATE JOBS IN NORTHERN ONTARIO

NORTH BAY, Ontario, January 23, 2011 — The Honourable Tony Clement, Minister for FedNor, today announced a Government of Canada investment of \$2 million, through FedNor, to support an economic development related initiative that will create jobs and support small business development and growth in Northern Ontario in partnership with the Yves Landry Foundation.

“The Government of Canada is committed to working at a grassroots level to support the development, growth and diversification of Northern Ontario’s economy,” said Minister Clement. “Today’s announcement will serve to enhance the North’s manufacturing sector and youth employment opportunities through the Yves Landry Foundation, an organization that fosters careers in manufacturing and technology through advanced education and training.”

FedNor funding of \$2 million will enable the Yves Landry Foundation to make training investments in support of an initiative entitled Achieving Innovation in Manufacturing Excellence - North (AIME-North). This Northern Ontario-wide program will help businesses train or retrain employees in the use of advanced technology, new equipment or processes, as well as new or alternative manufacturing materials.

“The Yves Landry Foundation has a proud history of working with the Government of Canada to create new opportunities for small and medium-sized businesses,” said Karyn Brearley, Executive Director of the Yves Landry Foundation. “FedNor funding will allow us to establish a Northern Ontario presence, which is sure to generate positive economic results for communities and manufacturing businesses throughout the region.”

FedNor-funded initiatives complement the Government of Canada’s efforts to revitalize the economy of Northern Ontario, helping communities, hard-working Canadian families and small businesses succeed.

The funding announced today was provided through FedNor’s Northern Ontario Development Program and the Community Futures Program, which support projects that strengthen community economic development, enhance business development and growth and facilitate innovation throughout the region.

To find out more about FedNor, visit us at: <http://ic.gc.ca/FedNor>



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